

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 SSO-00 NSCE-00 INRE-00
SS-15 SP-02 NSC-05 CIAE-00 INR-07 NSAE-00 PA-01
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INFO USMISSION USEC BRUSSELS
USUN NEW YORK 4535
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C O N F I D E N T I A L GENEVA 2479

EB/ORF/ICD FOR KATZ

E.O. 11652: GDS
TAGS: UNCTAD EGEN
SUBJ: UN NEGOTIATING CONFERENCE ON A COMMON FUND

1. FOLLOWING IS TEXT OF DRAFT RESOLUTION CIRCULATED UNOFFICIALLY FRIDAY MORNING. AT THIS POINT, IT HAS NO ACKNOWLEDGED PARENTS, BUT AUTHORS ARE APPARENTLY CONFERENCE CHAIRMAN (WALKER-JAMAICA) AND SECRETARIAT. TEXT IS CURRENTLY UNDER DISCUSSION IN G-77 WHERE WE UNDERSTAND THE AFRICANS ARE FIERCELY ATTACKING IT AS GROSSLY INSUFFICIENT.

2. WE HAVE REVIEWED IT IN PRELIMINARY FASHION IN GROUP B WITH VIEW TO PREPARING FOR POSSIBLE SMALL NEGOTIATING SESSION WITH G-77
430 5#8 -*534,99,. MAJOR POINT OF DIFFICULTY IS OPERATIVE PARAGRAPH I WHICH AS IT NOW STANDS IS UNACCEPTABLE TO ALL OF GROUP B EXCEPT THE NORDICS AND POSSIBLY THE DUTCH IF THEY BOLT FROM THE EC COMMON POSITION. GROUP B IS DISCUSSING A NUMBER OF ALTERNATIVE FORMULATIONS FOR PARAGRAPH I WHICH WOULD STOP SHORT OF A COMMITMENT TO ESTABLISH A CF. WHETHER ANY SUCH FORMULATION

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IS ACCEPTABLE TO G-77 (PARTICULARLY AFRICAN GROUP) REMAINS TO BE SEEN.

BEGIN TEXT:
THE UNITED NATIONS NEGOTIATING CONFERENCE ON A COMMON FUND UNDER THE INTEGRATED PROGRAMME FOR COMMODITIES.
RECALLING THE DECLARATION AND THE PROGRAMME OF ACTION ON THE

ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER, AS WELL AS THE CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES,
PURSUANT TO RESOLUTION 93 (IV) ON THE INTEGRATED PROGRAMME FOR COMMODITIES ADOPTED BY THE UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT AT ITS FOURTH SESSION,
TAKING NOTE OF THE UNANIMOUS COMMITMENT OF THE DEVELOPING COUNTRIES TO THE ESTABLISHMENT OF A COMMON FUND, TO SERVE AS THE MAIN INSTRUMENT FOR ATTAINING THE OBJECTIVES OF THE INTEGRATED PROGRAMME FOR COMMODITIES AS EMBODIED IN CONFERENCE RESOLUTION 93 (IV) AND TO FUNCTION AS THE CENTRAL SOURCE OF FINANCE FOR SPECIFIC OBJECTIVES AND PURPOSES AS OUTLINED IN A PRELIMINARY MANNER IN ANNEX I TO DOCUMENT TD/B/IPC/CF/8,
TAKING NOTE FURTHER OF THE READINESS OF A NUMBER OF DEVELOPED COUNTRIES TO PARTICIPATE IN AND FINANCIALLY SUPPORT A COMMON FUND,
TAKING NOTE FURTHER OF THE AGREEMENT OF THE COUNTRIES OF THE EUROPEAN ECONOMIC COMMUNITY THAT THERE SHOULD BE A COMMON FUND, AND OF THE DECLARED POSITIVE AND OPEN ATTITUDE WITH WHICH OTHER DEVELOPED COUNTRIES ARE PREPARED TO CONSIDER THE ESTABLISHMENT OF A COMMON FUNDING ARRANGEMENT,
RECOGNIZING THE NEED TO CONTINUE WITH FUTURE DELIBERATIONS OF DETAILED ARRANGEMENTS CONCERNING RESOURCE MOBILIZATION, USE AND CHARTER OF THE COMMON FUND,

1. AGREES TO THE ESTABLISHMENT OF A COMMON FUND IN PURSUANCE OF THE OBJECTIVES OF THE INTEGRATED PROGRAMME FOR COMMODITIES;
2. TAKES NOTE OF THE PRELIMINARY POSITION PAPER SUBMITTED BY THE GROUP OF 77 ON THE ELEMENTS OF AN INTERNATIONAL AGREEMENT ON THE COMMON FUND, THE PROVISIONAL GROUP B POSITION PAPER ON SOME CONFIDENTIAL

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ELEMENTS FOR THE BASIS OF A COMMON FUND AS WELL AS THE STATEMENTS MADE BY THE VARIOUS GROUPS AND DELEGATIONS DURING THE COURSE OF THE DISCUSSIONS;

3. FURTHER TAKES NOTE OF THE DISCUSSIONS IN THE THREE NEGOTIATING GROUPS ESTABLISHED BY THE COMMITTEE OF THE WHOLE, AND THAT, AS REFLECTED IN THE REPORT OF THE CONFERENCE, SOME BROAD AREAS OF AGREEMENT EMERGED FROM THESE DISCUSSIONS AND TOPICS REQUIRING FURTHER DISCUSSION WERE IDENTIFIED;
4. DECIDES THAT THE DOCUMENTS REFERRED TO IN PARAGRAPHS 2 AND 3 ABOVE, TOGETHER WITH THE REPORTS OF THE THREE PREPARATORY MEETINGS AND THE REPORT BY THE UNCTAD SECRETARIAT ENTITLED "ELEMENTS OF AN AGREEMENT ON A COMMON FUND", WOULD PROVIDE USEFUL BASIS FOR FURTHER NEGOTIATIONS;
5. DECIDED TO ADJOURN AND TO RECONVENE AT A PLENIPOLENTIARY LEVEL TO COMPLETE ITS WORK NOT LATER THAN NOVEMBER 1977;
6. REQUESTS THE SECRETARY-GENERAL OF UNCTAD TO PROPOSE SPECIFIC DATES FOR THE RECONVENED SESSION OF THE CONFERENCE AT THE PLENIPOTENTIARY LEVEL FOR APPROVAL BY THE TRADE AND DEVELOPMENT BOARD AT THE SECOND PART OF ITS SIXTEENTH SESSION ON 4 MAY 1977 AND, IN THE

LIGHT OF THE DECISION BY THE TRADE AND DEVELOPMENT BOARD, TO MAKE
THE NECESSARY ARRANGEMENTS;

7. FURTHER REQUESTS THE SECRETARY-GENERAL OF UNCTAD, TAKING INTO
ACCOUNT THE TERMS OF REFERENCE AND THE PROGRAMME OF WORK OF THE
AD HOC INTER-GOVERNMENTAL COMMITTEE FOR THE INTEGRATED PROGRAMME
FOR COMMODITIES, TO CONDUCT SUCH CONSULTATIONS AS MAY BE
APPROPRIATE IN ORDER TO FACILITATE THE WORK OF THE RECONVENED
CONFERENCE. UNQUOTE.SORENSEN

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